

Retirement Advisors of America –
A PHH Investments Company
A FUND MULTIPLIER TABLE
(Revised 01/25/2011)

Effective for January 1, 2008 retirements, the A Fund Lump Sum will be computed using the interest rate factor and mortality table as mandated by the Pension Protection Act of 2006. The interest rate is based on the 30-year Treasury Bond average rate blended with a 3-segment corporate bond yield curve for the 3rd month prior to retirement. The corporate bond rates are phased in over 5 years at 20% per year. For 2009, the interest rate is 60% of the 30-year Treasury and 40% of the corporate bond rates. The corporate rate will be fully implemented in 2012.

<u>Interest Rate</u> <u>Base Month</u>	<u>For Normal</u> <u>Ret. Month</u>	<u>First</u> <u>Segment</u>	<u>Second</u> <u>Segment</u>	<u>Third</u> <u>Segment</u>	<u>Actual</u> <u>Multiplier</u>	<u>Accuracy</u>
Oct 08	Jan. 1, 2009	5.44%	5.95%	5.41%	12.5844	92.04%
Nov 08	Feb 1	5.24%	5.69%	5.37%	12.8010	99.37%
Dec 08	Mar 1	4.41%	4.57%	4.27%	14.2389	99.62%
Jan 09	Apr 1	3.96%	4.60%	4.40%	14.1930	97.76%
Feb 09	May 1	4.25%	4.98%	4.99%	13.5839	97.93%
Mar 09	Jun 1	4.46%	5.20%	5.32%	13.2568	99.88%
Apr 09	Jul 1	4.30%	5.12%	5.02%	13.4579	97.28%
May 09	Aug 1	4.25%	5.34%	5.25%	13.2009	94.74%
Jun 09	Sep 1	4.27%	5.35%	5.33%	13.1594	92.42%
Jul 09	Oct 1	4.00%	5.16%	5.23%	13.3697	97.13%
Aug 09	Nov 1	3.85%	5.00%	5.11%	13.5577	96.16%
Sep 09	Dec 1	3.61%	4.77%	4.94%	13.8369	95.93%
Oct 09	Jan. 1, 2010	3.24%	5.02%	5.32%	13.5410	98.03%
Nov 09	Feb 1	3.13%	5.07%	5.50%	13.4433	97.47%
Dec 09	Mar 1	3.21%	5.19%	5.67%	13.2794	99.01%
Jan 10	Apr 1	3.23%	5.22%	5.72%	13.2363	98.36%
Feb 10	May 1	3.22%	5.31%	5.83%	13.1304	98.95%
Mar 10	Jun 1	3.23%	5.25%	5.81%	13.1814	98.28%
Apr 10	Jul 1	3.26%	5.24%	5.76%	13.2036	97.73%
May 10	Aug 1	3.12%	4.97%	5.47%	13.5336	99.31%
Jun 10	Sep 1	3.06%	4.86%	5.43%	13.6420	99.99%
Jul 10	Oct 1	2.83%	4.66%	5.26%	13.8298	99.53%
Aug 10	Nov 1	2.61%	4.41%	5.05%	14.2133	99.00%
Sep 10	Dec 1	2.55%	4.36%	5.13%	14.2280	99.28%
Oct 10	Jan 1, 2011	2.02%	4.56%	5.75%	13.8982	99.24%
Nov 10	Feb 1	2.16%	4.77%	6.05%	13.6070	99.66%
Dec 10	Mar 1	2.47%	5.07%	6.10%	13.3201	99.48%